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Press release: Loan estimates

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PRESS RELEASE FROM THE PREMIER, MR. DUNSTAN.

LOAN ESTIMATES.

3.8.72

Record spending of nearly \$160 million on State Government projects from loan funds for the new financial year was announced by the Premier, Mr. Dunstan, today.

He was introducing the 1972-73 Loan Estimates in the House of Assembly.

This compares with the \$142.9 million budgetted for last year, and the \$149.4 million spent.

Mr. Dunstan, who is also State Treasurer, said this amount would result in a nominal overspending.

Last year's record spending on schools and Government hospitals would be maintained this year.

Some \$14 million is allocated for hospital buildings and \$23.3 million for schools.

An extra \$6 million will go to non-Government hospitals and institution buildings.

A further \$450,000 will provide for replacing and buying new school buses for children in country areas.

Also included is a sum of \$450,000 to be spent on foreshore protection.

Mr. Dunstan said the money would be spent on preventing damage from future heavy winds and tides.

Costs of repair and restoration from past damage would be met from revenue funds.

Another \$500,000 is provided for an expanded programme of housing and other capital projects for Aboriginal people.

The Premier also allocated \$500,000 to finance land acquisitions for the Murray New Town and the Hackney Redevelopment Scheme.